

Weiterführende Fragen der Ökonometrie

Übungsaufgaben – Blatt 12

Aufgabe 1 (kann von 2 Studenten präsentiert werden für jeweils bis zu 5 Punkte)

Schätzen Sie Example 17.1 aus Wooldridge 4e komplett nach. Hierfür benötigen Sie den Datensatz `mroz.txt`.

(Hinweise: Nutzen Sie zur Schätzung des Probit- bzw. Logit-Modells den Befehl `glm()` und spezifizieren Sie darin die Modellklasse. Um auszuwerten, wie viele der gefitteten Werte mit den tatsächlich beobachteten Werten übereinstimmen können Sie den Befehl `table()` nutzen.)

Aufgabe 2

- (i) (2 Punkte) For a binary response y , let \bar{y} be the proportion of ones in the sample (which is equal to the sample average of the y_i). Let \hat{q}_0 be the percent correctly predicted for the outcome $y = 0$ and let \hat{q}_1 be the percent correctly predicted for the outcome $y = 1$. If \hat{p} is the overall percent correctly predicted, show that \hat{p} is a weighted average of \hat{q}_0 and \hat{q}_1 :

$$\hat{p} = (1 - \bar{y})\hat{q}_0 + \bar{y}\hat{q}_1.$$

- (ii) (1 Punkt) In a sample of 300, suppose that $\bar{y} = .70$, so that there are 210 outcomes with $y_i = 1$ and 90 with $y_i = 0$. Suppose that the percent correctly predicted when $y = 0$ is 80, and the percent correctly predicted when $y = 1$ is 40. Find the overall percent correctly predicted.

Quelle: Wooldridge 3e & 4e Problem 17.1

Aufgabe 3

The file `jtrain2.txt` contains data on a job training experiment for a group of men. Men could enter the program starting in January 1976 through about mid-1977. The program ended in December 1977. The idea is to test whether participation in the job training program had an effect on unemployment probabilities and earnings in 1978.

- (i) (1 Punkt) The variable *train* is the job training indicator. How many men in the sample participated in the job training program? What was the highest number of months a man actually participated in the program?
- (ii) (1 Punkt) Run a linear regression of *train* on several demographic and pretraining variables: *unem74*, *unem75*, *age*, *educ*, *black*, *hisp*, and *married*. Are these variables jointly significant at the 5% level?
- (iii) (2 Punkte) Estimate a probit version of the linear model in part (ii). Compute the likelihood ratio test for joint significance of all variables. What do you conclude?
- (iv) (2 Punkte) Based on your answers to parts (ii) and (iii), does it appear that participation in job training can be treated as exogenous for explaining 1978 unemployment status? Explain.
- (v) (1 Punkt) Run a simple regression of *unem78* on *train* and report the results in equation form. What is the estimated effect of participating in the job training program on the probability of being unemployed in 1978? Is it statistically significant?
- (vi) (2 Punkte) Run a probit of *unem78* on *train*. Does it make sense to compare the probit coefficient on *train* with the coefficient obtained from the linear model in part (v)?
- (vii) (4 Punkte) Find the fitted probabilities from parts (v) and (vi). Explain why they are identical. Which approach would you use to measure the effect and statistical significance of the job training program?
- (viii) (3 Punkte) Add all of the variables from part (ii) as additional controls to the models from part (v) and (vi). Are the fitted probabilities now identical? What is the correlation between them?
- (ix) (3 Punkte) Using the model from part (viii), estimate the average partial effect of *train* on the 1978 unemployment probability. Use (17.17) with $c_k = 0$. How does the estimate compare with the OLS estimate from part (viii)?

Quelle: Wooldridge 4e Computer Exercise C17.8